Georgi **KOCHARKOV**

Household Finance · Expectations · Macroeconomics · Public Economics

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Nationality: Bulgarian

Education

Universidad Carlos III de Madrid, Madrid, Spain — 2012
Ph.D. Economics

Universidad Carlos III de Madrid, Madrid, Spain — 2008
M.A. in Economic Analysis (Ph.D. coursework)

Central European University, Budapest, Hungary — 2006
M.A. Economics

Employment

Senior Economist, Research Centre, Deutsche Bundesbank — 2021 –

Senior Economist, European Central Bank — 2024 – 2026

Economist, Research Centre, Deutsche Bundesbank — 2019 – 2021

Assistant Professor of Economics, Goethe University Frankfurt — 2018 – 2019

Assistant Professor of Economics, University of Konstanz — 2012 – 2018

Research Associate, Universidad Carlos III de Madrid — 2009 – 2012

Professional Activities

Member of the Bulgarian Council for Economic Analyses, Council of Ministers of the Republic of Bulgaria — 2023 –

Publications

1. "Understanding Spatial House Price Dynamics in a Housing Boom", with Leo Kaas and Nicolas Syrichas, *Economic Theory*, 2026 (online)
2. "A Temporary VAT Cut as Unconventional Fiscal Policy", with Rüdiger Bachmann, Benjamin Born, Olga Goldfayn-Frank, Ralph Lütticke and Michael Weber, *Review of Economic Studies*, 2026 (advance article)
3. "Taxation of Top Incomes and Tax Avoidance", with Alessandro Di Nola, Almuth Scholl, Anna-Mariia Tkhir and Haomin Wang, *International Economic Review*, 66(3), 983–1018, 2025
4. "Teenage Childbearing and the Welfare State", with Alessandro Di Nola, Jan Mellert and Haomin Wang, *Macroeconomic Dynamics*, 29, e31, 2025
5. "Unconventional Fiscal Policy at Work", with Rüdiger Bachmann, Benjamin Born, Olga Goldfayn-Frank, Ralph Lütticke and Michael Weber, *AEA Papers and Proceedings*, 113, 61–64, 2023
6. "A Note on Contraception, Social Norms and Growth", with Tiago Cavalcanti and Cezar Santos, *Macroeconomic Dynamics*, 27(3), 869–878, 2023
7. "The Aggregate Effects of Tax Evasion", with Alessandro Di Nola, Almuth Scholl and Anna-Mariia Tkhir, *Review of Economic Dynamics*, 40, 198–227, 2021
8. "Family Planning and Economic Development: Aggregate Effects of Contraceptive Use", with Tiago Cavalcanti and Cezar Santos, *Economic Journal*, 131(634), 624–657, 2021
9. "Low Homeownership in Germany: A Quantitative Exploration", with Leo Kaas, Edgar Preugschat and Nawid Siassi, *Journal of the European Economic Association*, 19(1), 128–164, 2021
10. "Envelope Wages, Hidden Production and Labor Productivity", with Alessandro Di Nola and Aleksandar Vasilev, *B.E. Journal of Macroeconomics*, 19(2), 1–30, 2019
11. "Wealth Inequality and Homeownership in Europe", with Leo Kaas and Edgar Preugschat, *Annals of Economics and Statistics*, 136, 27–54, 2019

12. "Does Homeownership Promote Wealth Accumulation?", with Leo Kaas and Edgar Preugschat, *Applied Economics Letters*, 26(14), 1186–1191, 2019
13. "Technology and the Changing Family: A Unified Model of Marriage, Divorce, Educational Attainment and Married Female Labor-Force Participation", with Jeremy Greenwood, Nezih Guner and Cezar Santos, *American Economic Journal: Macroeconomics*, 8(1), 1–41, 2016
14. "Marry Your Like: Assortative Mating and Income Inequality", with Jeremy Greenwood, Nezih Guner and Cezar Santos, *American Economic Review: Papers & Proceedings*, 104(5), 348–353, 2014

Conference Organization

Frankfurt Macro Seminar	Spring 2024, Fall 2024
International Conference on Household Finance at the Bundesbank	April 2021, Sept 2023
Bulgarian Council for Economic Analyses Annual Conference	June 2023, 2024, 2025, 2026

Teaching Experience

Goethe University Frankfurt

Macroeconomics I (B.A. Course)	18/19
Economics of Blockchain and Cryptocurrencies (B.A. Seminar)	18/19
Macroeconomics of Income and Wealth Inequality (M.A. Seminar)	18/19
Macroeconomics of Housing Markets (M.A. Seminar)	17/18

University of Konstanz

Topics in Advanced Macroeconomics (Ph.D. Course)	12/13 – 17/18
The Rise and Fall of American Growth (B.A. Seminar)	16/17
Family Economics (M.A. Seminar)	13/14, 14/15, 16/17
Intergenerational Mobility of Social and Economic Status (B.A. Seminar)	14/15
Capital in the Twenty-First Century: A Critical Analysis (M.A. Seminar)	14/15, 15/16, 16/17
Family Economics (M.A. Course)	13/14
Cultural Integration of Immigrants (B.A. Seminar)	12/13, 13/14

Grants, Fellowships and Awards

German Research Foundation (DFG), "The Macroeconomic Consequences of Tax Noncompliance" (joint with Almuth Scholl), €308,900	2019 – 2022
Baden-Württemberg Junior Professor Program, "Fertility and Large Economic Shocks: The Case of German Reunification", €159,281	2014 – 2017
CERGE-EI Foundation Global Development Network Program, "Optimal Tax Progressivity of the Bulgarian Income Tax Code", $2,450	2015 – 2016
University of Konstanz Funds for Innovative Measures in Teaching and Learning, €3,281	2015 – 2016
Mobility Research Grant, Universidad Carlos III de Madrid	2009
Graduate Fellowship, Universidad Carlos III de Madrid	2006 – 2009
Full Scholarship, Central European University	2004 – 2006

Research and Teaching Visits

CEMFI Madrid	March 2018, January 2020
University of Pennsylvania	July – December 2009

Doctoral Students Advising

Franziska Deutschmann (Ph.D. Thesis Advisor, University of Konstanz)	2018

Refereeing Activities

Applied Economics, B.E. Journal of Macroeconomics, Comparative Economic Studies, Demography, Economica, Economic Inquiry, Economic Journal, Economics Letters, Economic Modelling, Economic Theory, Empirical Economics, European Journal of Political Economy, International Economic Review, Journal of Applied Econometrics, Journal of Demographic Economics, Journal of Human Resources, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, Journal of the European Economic Association, Labour Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics

Reviewing Activities

Deutsche Forschungsgemeinschaft (DFG), Social Sciences and Humanities Research Council of Canada (SSHRC), Sofia University Marking Momentum for Innovation and Technological Transfer (SUMMIT)